

**SIDDHA REAL ESTATE DEVELOPMENT PRIVATE LIMITED**

**BALANCE SHEET AS AT 31ST MARCH, 2023**

*(Figures in ' 000)*

Sl. No.	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Shareholder's Funds</b>			
	(a) Share Capital	2.1	24,776	24,776
	(b) Reserves and Surplus	2.2	10,13,284	10,34,212
(2)	<b>Non-Current Liabilities</b>			
	(a) Long Term Borrowings	2.3	13,97,098	12,24,774
	(b) Other Long Term Liabilities	2.4	5,42,556	5,45,021
(3)	<b>Current Liabilities</b>			
	(a) Short Term Borrowings	2.5	4,19,325	9,41,365
	(b) Trade Payables	2.6	2,48,446	3,03,538
	(c) Other Current Liabilities	2.7	39,07,686	36,30,894
	(d) Short-Term Provisions	2.8	1,667	80,456
	<b>Total Equity &amp; Liabilities</b>		<b>75,54,838</b>	<b>77,85,035</b>
<b>II.</b>	<b>ASSETS</b>			
(1)	<b>Non-Current Assets</b>			
	<b>Property, Plant and Equipment &amp; Intangible Assets</b>			
	(I) Property, Plant and Equipment			
	(i) Gross Block	2.9	7,50,262	5,67,261
	(ii) Depreciation		4,06,064	3,79,753
	Net Block		3,44,198	1,87,509
	(II) Intangible Assets			
	(i) Gross Block		13,361	13,361
	(ii) Depreciation		13,361	13,357
	Net Block		-	4
	(b) Non-Current Investment	2.10	1,23,385	3,46,875
	(c) Long Term Loans and Advances	2.11	1,09,898	1,28,152
(2)	<b>Current Assets</b>			
	(a) Current Investment	2.12	27,70,464	27,81,033
	(b) Inventories	2.13	24,33,297	25,76,721
	(c) Trade Receivables	2.14	2,09,046	3,44,048
	(d) Cash and Cash Equivalents	2.15	2,20,597	1,53,707
	(e) Short - Term Loans and Advances	2.16	13,11,786	12,38,581
	(f) Others Current Assets		32,168	28,407
	<b>Total Assets</b>		<b>75,54,838</b>	<b>77,85,035</b>

**Significant accounting policies**

1

**The accompanying notes are an integral part of the Financial Statements.**

2

**This is the Balance sheet referred to in our report of even date**

**For DAMLE DHANDHANIA & CO.**

Chartered Accountants

FRN 325361E



**AJAY DHANDHANIA**

Partner

Membership No.059061

Place : Kolkata

Date: 06/09/2023

UDIN : 23059061BGRHSR1504

*Sanjay Jain*

**SANJAY JAIN**

DIN NO.00038875

*Siddharth Sethia*

**SIDDHARTH SETHIA**

DIN NO.00038970

**Directors**

**SIDDHA REAL ESTATE DEVELOPMENT PRIVATE LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2023**

(Figures In' 000 )

Sl. No.	Particulars	Note No.	As at 31st March,2023	As at 31st March,2022
(1)	Revenue from Operations		10,71,246	7,78,669
(2)	Other Income	2.17	30,084	51,881
	<b>Total Income</b>		<b>11,01,330</b>	<b>8,30,550</b>
(3)	<b>Expenses:</b>			
	Cost of materials consumed	2.18	8,32,267	6,08,169
	Employee Benefit Expenses	2.19	41,564	10,254
	Financial Costs	2.20	24,860	36,861
	Depreciation and Amortization Expense	2.21	56,118	28,831
	Other Expenses	2.22	1,16,763	1,24,050
	<b>Total Expenses</b>		<b>10,71,572</b>	<b>8,08,165</b>
(4)	<b>Profit before exceptional and extraordinary items and tax</b>		<b>29,758</b>	<b>22,385</b>
(5)	Exceptional and Extraordinary Items		-	-
(6)	<b>Profit After Exceptional and extraordinary items and before tax</b>		<b>29,758</b>	<b>22,385</b>
(7)	<b>Tax Expense:</b>			
	(1) Current Tax		1,667	13,243
	(2) Tax Adjustment of Earlier Years		-	-
	(3) Mat Credit Entitlement		-	77
(8)	<b>Profit from Operations</b>		<b>28,092</b>	<b>9,065</b>
(9)	<b>Appropriation</b>			
	Proposed Dividend		-	-
	Tax on Dividend		-	-
	<b>Balance carried to Balance Sheet</b>		<b>28,092</b>	<b>9,065</b>
(10)	Earning per Equity Share:			
	(1) Basic		11.34	3.66
	(2) Diluted		11.34	3.66

**Significant accounting policies**

**The accompanying notes are an integral part of the Financial Statements.**

**This is the Statement of Profit & Loss Account referred to in our report of even date.**

**For DAMLE DHANDHANIA & CO.**

Chartered Accountants

FRN : 325361E



**AJAY DHANDHANIA**

Partner

Membership No.059061

*Sanjay Jain*

**SANJAY JAIN**

DIN NO.00038875

*Siddharth Sethia*

**SIDDHARTH SETHIA**

DIN NO.00038970

**Directors**

Place : Kolkata

Date: *06/09/2023.*

UDIN : *23059061BGRHSR1504*

## SIDDHA REAL ESTATE DEVELOPMENT PRIVATE LIMITED

### NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

#### COMPANY OVERVIEW

The Siddha Real Estate Development Private Limited, a private limited company, is engaged primarily in the business of real estate development.

#### SIGNIFICANT ACCOUNTING POLICIES

##### **1.1 BASIS OF ACCOUNTING**

The financial statements have been prepared in compliance with the accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. The accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current or non current, wherever applicable as per the operating cycle of the Company as per the guidance as set out in the Schedule III to the Companies Act, 2013

##### **1.2 USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognised in the current and future periods.

##### **1.3 FIXED ASSETS**

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Softwares which are not integral part of the hardware are classified as intangibles and are stated at cost less accumulated amortisation.

##### **1.4 DEPRECIATION**

Depreciation on all fixed assets other than Land has been provided as per Schedule II of Companies Act, 2013 under estimated useful lives of the assets.

Depreciation is provided on pro-rata basis on additions and deletions of Fixed Assets during the year. Software costs are amortized over estimated useful life of 5 years.

##### **1.5 INVESTMENTS**

Investments are classified as non-current or current, based on managements intention at the time of purchases. Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments. Non-current Investments are stated at cost. Diminution in value, if any, which are not temporary in nature, are adjusted there from and recognised in the financial statements. Current Investments are valued at lower of cost or fair market value of such Investments.



**SIDDHA REAL ESTATE DEVELOPMENT PRIVATE LIMITED**

**NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

**1.6 INVENTORIES**

The Construction work in progress is valued at lower of cost or net realisable value. Cost includes cost of land, development rights, rates and taxes, construction costs, borrowing costs, other direct expenditure, allocated overheads and other incidental expenses except then the cost incurred at the administrative level.

Stock in trade of units is valued at lower of cost or market value.

**1.7 REVENUE RECOGNITION**

Revenue is recognized when it is probable that the economic benefits will flow to the Company and it can be reliably measured. Revenue is measured at the fair value of the consideration received/receivable net of rebate and taxes.

The Company applies the revenue recognition criteria to each nature of revenue transaction as set-out below:

Revenue from real estate projects :

The revenue has been recognized on percentage of completion method and on the percentage of actual project costs incurred thereon to total estimated project cost, provided the conditions specified are satisfied.

Service receipts :

Interest from customers is accounted for on an accrual basis except in cases where ultimate collection is considered doubtful.

Interest income :

Interest income is recorded on accrual basis using the effective interest rate (EIR) method.

**1.8 COST OF REVENUE**

Cost of real estate projects :

Cost of constructed properties includes cost of land (including cost of development rights/land under agreements to purchase), estimated internal development costs, external development charges, borrowing costs, overheads, construction costs and development/construction materials, which is charged to the statement of profit and loss based on the revenue recognized as explained in accounting policy for revenue from real estate projects above, in consonance with the concept of matching costs and revenue. Final adjustment is made on completion of the specific project.

**1.9 TAXES ON INCOME**

a) Provision for income tax is made under the liability method after availing exemptions and deductions at the rates applicable under the Income Tax Act, 1961.

b) Deferred tax is recognised, at the current rates of taxation, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years.

Deferred Tax Assets in respect of business loss is not recognised unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**2.0 IMPAIRMENT OF ASSETS**

Impairment of Assets is recognised when there is an indication of Impairment on such indication the coverable Amount of the Assets is estimated and if such estimation is less than carrying amount, the carrying amount is reduced to its recoverable amount.

**2.1 CONTINGENT LIABILITIES**

The provisions are made for liabilities which are contingent in nature, but if material, are disclosed by way of notes on accounts.

**2.2 CASH AND CASH EQUIVALENTS**

Cash and cash equivalent comprises cash in hand and demand deposits with banks.

**2.3 EARNING PER SHARE**

Basic Earning per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the simple average number of equity shares outstanding during the period.

**2.4 PAYMENTS AND BENEFITS TO EMPLOYEES**

Regular contributions made to provident funds & pension funds are charged to revenue each year.



**SIDDHA REAL ESTATE DEVELOPMENT PRIVATE LIMITED**

**Notes forming part of the financial statements as at 31st March, 2023**

Note : 2.1 Share Capital		(Figures in '000)	
Sl. No.	Particulars	As at 31st March,2023	As at 31st March,2022
1	<u>Authorized</u> Equity shares, Rs 10/- each 25,00,000 (25,00,000) Equity Shares	25,000	25,000
		25,000	25,000
2	<u>Issued, Subscribed &amp; Paid Up</u> Equity Shares, Rs.10/- each fully paid-up 24,77,600 (24,77,600) Equity Shares	24,776	24,776
	<b>Total</b>	<b>24,776</b>	<b>24,776</b>

a)	Particulars	As at 31st March,2023	As at 31st March,2022
	<u>Reconciliation of the number of shares outstanding</u>		
	Number of shares at the beginning	24,77,600	24,77,600
	Add: Equity Shares issued	-	-
	Number of shares at the closing of the year	24,77,600	24,77,600

b) The company has one class of issued shares i.e. equity shares having par value of (₹) 10 per share. Each holder of ordinary shares is entitled to one vote per share and equal right for dividend.

c) There is no change in the number of shares outstanding at the beginning and at the end of the year.

d) There is no change in the pattern of shareholding during the year. It is same as the last year.

Details of shares held by each shareholder holding more than 5% shares			
Sl. No.	Particulars	Total No. of Shares	Holding (%)
1	Keynote Capitals Ltd	4,90,000	19.78%
2	Siddha Constructions Pvt Ltd	6,47,000	26.11%
3	Siddha Enclave Pvt Ltd	3,22,900	13.03%
4	Evernew Infracon Pvt Ltd	10,12,600	40.87%

**e) Shares held by promoters at the end of the year 31st March 2022**

Sl. No.	Promoter Name	Total No of Shares	% of total shares	% Change during the year
1	Shri Sanjay Jain	100	0.00%	0
2	Shri Siddharth Sethia	5,000	0.20%	0
3	M/s. Keynote Capitals Ltd.	4,90,000	19.78%	0
4	M/s. Siddha Constructions Pvt. Ltd.	6,47,000	26.11%	0
5	M/s. Siddha Enclave Pvt. Ltd.	3,22,900	13.03%	0
6	M/s. Evernew Infracon Pvt. Ltd.	10,12,600	40.87%	0

**f) Shares held by promoters at the end of the year 31st March 2021**

Sl. No.	Promoter Name	Total No of Shares	% of total shares	% Change during the year
1	Shri Sanjay Jain	100	0.00%	0
2	Shri Siddharth Sethia	5,000	0.20%	0
3	M/s. Keynote Capitals Ltd.	4,90,000	19.78%	0
4	M/s. Siddha Constructions Pvt. Ltd.	6,47,000	26.11%	0
5	M/s. Siddha Enclave Pvt. Ltd.	3,22,900	13.03%	0
6	M/s. Evernew Infracon Pvt. Ltd.	1012600	40.87%	0



**SIDDHA REAL ESTATE DEVELOPMENT PRIVATE LIMITED**

**Notes forming part of the financial statements as at 31st March, 2023**

**Note : 2.2 Reserve & Surplus**

(Figures In' 000)

Sl. No.	Particulars	As at 31st March,2023	As at 31st March,2022
1	<u>Share Premium Account</u>		
	Opening Balance	5,01,634	5,01,634
	Add: Addition during the year.	-	-
	Less: Utilised / transferred during the year	-	-
	Closing Balance	5,01,634	5,01,634
2	<u>Surplus / (Deficit) in Statement of Profit and Loss</u>		
	Profit / (Loss) brought forward from previous year	5,32,578	5,23,512
	Less : Income Tax Paid due to Settlement Commission	(49,019)	-
	Add: Profit / (Loss) for the year	28,092	9,065
	Closing Balance	5,11,650	5,32,578
	<b>Total</b>	<b>10,13,284</b>	<b>10,34,212</b>

**Note : 2.3 Long Term Borrowing**

(Figures In' 000)

Sl. No	Particulars	As at 31st March,2023	As at 31st March,2022
	<u>A. Secured</u>		
1	-Term Loans *	3,74,348	1,03,554
2	-Car Loans **	3,784	3,207
	<u>B. Unsecured Considered good :</u>		
1	From Body Corporate	9,87,013	10,85,447
2	From Director and Others	31,953	32,565
	<b>Total</b>	<b>13,97,098</b>	<b>12,24,774</b>

**Note : 2.4 Other Long Term Liabilities**

(Figures In' 000)

Sl. No	Particulars	As at 31st March,2023	As at 31st March,2022
1	Retention Money and Security Deposits	5,42,556	5,45,021
	<b>Total</b>	<b>5,42,556</b>	<b>5,45,021</b>

**Note : 2.5 Short Term Borrowings**

(Figures In' 000)

Sl. No	Particulars	As at 31st March,2023	As at 31st March,2022
1	Cash Credit and OverDraft	1,41,724	1,86,679
2	Current Maturities of Long Term Debt		
	Term Loans		
	- From banks		
	1. Rupee Loans	2,76,996	7,53,725
	2. Car Loans	605	961
	<b>Total</b>	<b>4,19,325</b>	<b>9,41,365</b>

**Note : 2.6 Trades Payable**

(Figures In' 000)

Sl. No.	Particulars	As at 31st March,2023	As at 31st March,2022
	(Unsecured, Considered Good)		
	Trade Payable	2,48,446	3,03,538
	(Refer Annexure No. 1 : Trade Payable Ageing)		
	<b>Total</b>	<b>2,48,446</b>	<b>3,03,538</b>

**Note : 2.7 Other Current Liabilities**

(Figures In' 000)

Sl. No.	Particulars	As at 31st March,2023	As at 31st March,2022
1	Advances from Customers against Flat Booking	4,89,702	4,66,573
2	Others Advances	25,041	24,338
3	Balance of Current Account in LLP's	31,97,589	30,91,759
4	Salary Payable	6,800	6,952
5	Others Payable	1,65,559	17,807
6	Audit Fees Payable	350	600
7	Deposit received against Maintenance & Electricity Charges	62	43
8	Statutory Dues	22,502	22,022
	<b>Total</b>	<b>39,07,686</b>	<b>36,30,894</b>

**Note : 2.8 Short Term Provisions**

(Figures In' 000)

Sl. No.	Particulars	As at 31st March,2023	As at 31st March,2022
1	Provision for Income Tax	1,667	80,456
	<b>Total</b>	<b>1,667</b>	<b>80,456</b>



**SIDDHA REAL ESTATE DEVELOPMENT PRIVATE LIMITED**

Notes forming part of the financial statements as at 31st March, 2023

(Figures in '000)											
Note : 2.9 Property, Plant and Equipments & Intangible Assets											
Sl. No	Particulars	Rate of Dep	Original Cost			Depreciation and Amortisation			Net Book Value		
			As at 01st April '22	Addition during the year	Deduction / Adjustment during the year	As at 31st March'23	As at 01st April '22	Addition during the year	Deduction / Adjustment during the year	As at 31st March'23	As at 31st Mar '22
<b>Tangible Assets</b>											
1	Land		300	-	-	300	-	-	-	300	300
2	Plant & Machinery	13.91%	4,77,373	63	40,153	4,37,283	31,002	27,166	3,04,182	1,33,101	1,77,027
3	Furniture & Fittings	18.10%	36,545	2,23,933	-	2,60,478	22,507	-	55,008	2,05,470	4,044
4	Motor Vehicles *	25.89%	32,661	1,816	2,898	31,579	2,499	2,636	26,412	5,167	6,112
5	Computer System	40.00%	20,382	240	-	20,622	105,40	-	20,462	160	26
			<b>5,67,261</b>	<b>2,26,052</b>	<b>43,052</b>	<b>7,50,262</b>	<b>56,113</b>	<b>29,802</b>	<b>4,06,064</b>	<b>3,44,198</b>	<b>1,87,509</b>
<b>Intangible Assets</b>											
1	Computer Software **	40.00%	13,361	-	-	13,361	4	-	13,361	-	4
			<b>13,361</b>	<b>-</b>	<b>-</b>	<b>13,361</b>	<b>4</b>	<b>-</b>	<b>13,361</b>	<b>-</b>	<b>4</b>
	<b>Total (Current Year)</b>		<b>5,80,622</b>	<b>2,26,052</b>	<b>43,052</b>	<b>7,63,623</b>	<b>56,118</b>	<b>29,802</b>	<b>4,19,425</b>	<b>3,44,198</b>	<b>1,87,513</b>
	<b>Total (Previous Year)</b>		<b>5,91,076</b>	<b>4,291</b>	<b>14,744</b>	<b>5,80,622</b>	<b>44,585</b>	<b>7,998</b>	<b>3,93,109</b>	<b>1,87,513</b>	<b>-</b>

\* Vehicles are taken on finance lease, monthly installments are paid as per agreed terms & conditions.



**SIDDHA REAL ESTATE DEVELOPMENT PRIVATE LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2023**

Note : 2.10 Non Current Investments		As at 31st March, 2023			As at 31st March, 2022		
Sl. No.	Particulars	Quoted	Unquoted	Total	Quoted	Unquoted	Total
I.	<b>Trade Investment</b>	--	--	--	--	--	--
II.	<b>Other investments</b>						
(a)	<u>Investment in equity instruments of other entities</u>						
1	Siddha Brixwell Infrastructure Ltd.(Formely known as Bengal Siddha Infrastructure Ltd.)(Subsidiary Company 1,17,700(1,17,700) equity shares of Rs 10/- each fully paid up	-	1,177	1,177	-	1,177	1,177
2	Investment in Shares of Siddha Projects Pvt Ltd.		82,000	82,000		82,000	82,000
	<b>Investment in shares (A)</b>	-	83,177	83,177		83,177	83,177
(b)	<u>Investment in debentures or bonds of other entities</u>						
	<b>Investment in Debentures (B)</b>						
(c)	<u>Investments in Mutual Funds</u>						
1	Axis Mutual Fund 10,000 (10,000) units of Rs.10/- each		100	100		100	100
2	ICICI Prudential Flex Income Plan		-	-		10	10
3	Investment in AIF Fund		30,000	30,000		30,000	30,000
	<b>Investment in Mutual funds (C)</b>		30,100	30,100		30,110	30,110
(d)	<u>Investment in Partnership Firm/LLP</u>						
	Brizeal Realtors & Developers LLP	-	161	161	-	161	161
	Sejal Shakti Realtors LLP	-	505	505	-	505	505
	Siddha Builders LLP	-	26	26	-	26	26
	Siddha Real Build LLP	-	1	1	-	1	1
	Siddha Infradev LLP	-	1	1	-	1	1
	Siddha Waterfront LLP	-	10	10	-	10	10
	Siddha Happyville LLP	-	2	2	-	2	2
	Siddha Town Baraipur LLP	-	10	10	-	10	10
	Siddha Sphere LLP	-	10	10	-	10	10
	Siddha Desirica Realty LLP	-	10	10	-	10	10
	Siddha Stylla Realtors LLP	-	16	16	-	16	16
	Pravesh Nirman LLP	-	18	18	-	18	18
	Sikkim Hospitality	-	0	0	-	1	1
	Sikkim Leisure	-	1	1	-	1	1
	<b>Investment in Partnership Firm/LLP (D)</b>	-	771	771	-	771	771
(e)	<u>Investment in Property</u>		9,337	9,337	-	2,32,817	2,32,817
	<b>Investment in Property (E)</b>		9,337	9,337	-	2,32,817	2,32,817
	<b>Total Non - Current Investment (A+B+C+D+E)</b>	-	1,23,385	1,23,385	-	3,46,875	3,46,875
	Less: Provision for diminution in value of investments	-	-	-	-	-	-
	<b>Total</b>	-	1,23,385	1,23,385	-	3,46,875	3,46,875
	Aggregate amount of quoted investments	-		-	-		-
	Aggregate amount of unquoted investments			83,177			83,177
	Aggregate amount of Mutual funds investments (Quoted)			30,100			110
	Aggregate amount of Investment in Partnership Firm/LLP			771			770
	Aggregate amount of Investment in Property			9,337			2,32,817





**SIDDHA REAL ESTATE DEVELOPMENT PRIVATE LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2023**

<i>Note : 2.11 Long Term Loans and Advances</i>				<i>(Figures In' 000 )</i>	
Sl. No	Particulars	As at 31st March, 2023	As at 31st March, 2022		
	Unsecured, Considered Good				
1	Loans to Bodies Corporates	25,014	41,698		
2	Advances to Bodies Corporates	21,197	22,157		
3	Advances to Others	63,686	64,297		
	Total	1,09,898	1,28,152		
<i>Note : 2.12 Current Investment</i>				<i>(Figures In' 000 )</i>	
Sl. No	Particulars	As at 31st March, 2023	As at 31st March, 2022		
1	Investment in Partnership Firms	252	16,455		
2	Investment in LLP's	27,70,212	27,64,578		
	Total	27,70,464	27,81,033		
<i>Note : 2.13 Inventories</i>				<i>(Figures In' 000 )</i>	
Sl. No	Particulars	As at 31st March, 2023	As at 31st March, 2022		
1	Work in Progress	23,50,444	24,53,864		
2	Finished Stock	82,852	1,22,856		
	Total	24,33,297	25,76,721		
<i>Note : 2.14 Trade Receivables</i>				<i>(Figures In' 000 )</i>	
Sl. No	Particulars	As at 31st March, 2023	As at 31st March, 2022		
	<u>a) Unsecured, Considered Good</u>				
	Trade Receivables (Refer Annexure No. 2 : Trade Receivable Ageing)	2,09,046	3,44,048		
	Total	2,09,046	3,44,048		



**SIDDHA REAL ESTATE DEVELOPMENT PRIVATE LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2023**

<i>Note : 2.15 Cash &amp; Cash Equivalent</i>		<i>(Figures In' 000 )</i>	
Sl. No	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Cash Balance	63,843	60,778
2	<u>Balances with banks</u>		
	(i) In Current Accounts	1,19,019	75,268
	(ii) In Deposit Accounts	27,048	17,661
3	<u>Cheque in Hand</u>	10,688	-
	<b>Total</b>	<b>2,20,597</b>	<b>1,53,707</b>

<i>Note : 2.16 Short Terms Loans and Advances</i>		<i>(Figures In' 000 )</i>	
Sl. No	Particulars	As at 31st March, 2023	As at 31st March, 2022
	<u>Advances recoverable in cash or in kind or for value to be received</u>		
1	Unsecured	1,99,381	2,05,611
2	Refundable Security Deposits	9,11,933	6,99,515
3	Advances To Employees	3,883	4,089
4	Advances made to Suppliers for expense	82,478	1,24,984
5	Progressive Expenses receivable from Contractee	39,928	39,928
6	Deposit with Government Authorities and Others	59,431	43,609
7	Mat Credit Entitlement	121	121
8	Balance with Income Tax	14,630	1,20,723
	<b>Total</b>	<b>13,11,786</b>	<b>12,38,581</b>



**SIDDHA REAL ESTATE DEVELOPMENT PRIVATE LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2023**

<i>Note : 2.17 Other Income</i>		(Figures In' 000 )	(Figures In' 000 )
Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	<u>Interest income</u>		
	Interest from Banks on Deposits	2,344	1,150
	Others	6,316	10,480
2	Business Support Services	20	24,720
3	Income From Marketing	4,405	5,351
4	Liabilities No Longer Written Back	8,416	1,681
5	Nomination, Flat Cancellation/Resale	3,306	5,094
6	Rent	-	855
7	Profit on Sale of Assets	1,464	2,041
8	Profit on Sale of Mutual Fund	8	-
9	Profit/(Loss) from Partnership Firm/LLP	2,089	295
10	Misc. Income	1,327	216
11	Brokerage Income	388	-
	<b>Total</b>	<b>30,084</b>	<b>51,881</b>
<i>Note : 2.18 Cost of Material Consumed</i>		(Figures In' 000 )	(Figures In' 000 )
Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
	<u>Opening Stock:-</u>		
	- Finished Stock	1,22,856	1,48,925
	- Work in Progress	24,53,864	22,00,516
	<u>Add:</u> Work in Progress during the year	5,84,263	7,51,476
	<u>Add:</u> Expenses transfer from HO to WIP	1,04,581	83,973
		32,65,564	31,84,890
	<u>Less: Closing Stock</u>		
	- Finished Stock	82,852	1,22,856
	- Work in Progress	23,50,444	24,53,864
	<b>Cost of material consumed</b>	<b>8,32,267</b>	<b>6,08,169</b>



**SIDDHA REAL ESTATE DEVELOPMENT PRIVATE LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2023**

*Note : 2.19 Employment Benefit Expenses*

(Figures In' 000 )

(Figures In' 000 )

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Salaries, Wages & Bonus	40,222	7,383
2	Contributions to Provident and Other Funds	1,059	84
3	Staff Welfare Expenses	284	2,787
	Total	41,564	10,254

*Note : 2.20 Financial Cost*

(Figures In' 000 )

(Figures In' 000 )

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	<u>Interest on Borrowing</u>		
	Car Loan	248	207
	Others	24,612	36,654
	Total	24,860	36,861

*Note : 2.21 Depreciation & Amortised Cost*

(Figures In' 000 )

(Figures In' 000 )

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Depreciation	56,118	28,831
	Total	56,118	28,831

*Note : 2.22 Other Administrative Expenses*

(Figures In' 000 )

(Figures In' 000 )

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Audit Fees	350	300
2	Bank Charges	42	32
3	Books and Periodicals	1	7
4	Brokerage & Commission	315	587
5	Business Promotion	3,727	3,232
6	Car Hire Charges	94	56
7	Charity and Donation	-	531
8	Compensation Paid	4,500	-
9	Computer and Software Maintenance	2,199	3,144
10	CSR Activities	1,538	77



**SIDDHA REAL ESTATE DEVELOPMENT PRIVATE LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2023**

11	Electricity Expenses	3,256	2,880
12	Filing Fees	28	43
13	Foreign Currency Purchase	345	-
14	General Expenses	561	418
15	GST Input	-	-
16	Insurance Expenses	232	998
17	Interest on TDS	1,321	2,092
18	Interest on GST	4,241	-
19	Late Fee For Filing of GST/ESI	20	1,443
20	Legal Expenses	785	707
21	Maintenance Charges	3,160	4,301
22	Marketing Expenses	29,933	37,770
23	Membership & Subscription Charges	927	3,494
24	Mobile and Telephone Expenses	1,664	941
25	Motor Car Expenses	1,542	960
26	Office Maintenance	1,471	1,534
27	Office Rent	19,080	40,667
28	Others Projects Miscellaneous Expenses	5,017	5,093
29	Postage & Telegram	423	301
30	Printing & Stationery	872	638
31	Processing Fees	934	239
32	Professional Fees	6,638	5,419
33	Rates and Taxes	725	564
34	Repairs & Maintenance	4,734	3,742
35	Sponsorship Expenses	1,150	-
36	Sundry Balances Written off	790	-
37	Travelling & Conveyance Expenses	13,333	1,104
38	GST Assessment/Related Expenses	736	735
39	Service Tax	80	-
	Total	1,16,763	1,24,050
<i>Payments to the Auditors Comprises (excludng service tax)</i>		(Figures In' 000 )	(Figures In' 000 )
Sl. No..	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	As Auditors - Statutory Audit	300	250
2	For Other Services	50	50
	Total	350	300

